

INVESTMENT STRATEGY

Pacific Precious is a focused Precious Metals Multi Strategy fund within the sector Liquid Alternatives with a Targeted Absolute Return approach and the yearly return target is OMRXTBILL +10% over a full economic cycle. The funds main strategies are L/S Precious Metals, Allocation PM-Streaming/Business-companies, L/S Precious Metals Mining Companies. The normal allocation is 50%, 25%, 25% but the manager uses an unconstrained tactical allocation between them and underlying sub-strategies (L/S PM: Gold, Silver+PP) (L/S PM Mining Companies - no net long position taken actively).

The fund mitigates issuer risks to a bare minimum and uses currency hedges (USD/SEK) to either protect or to enhance returns. Volatility is aimed to be 12 with a soft interval 8-16 and hard interval 4-20. The risk classification shall thereby be able to vary between 4, 5 and 6 but normally be 5.

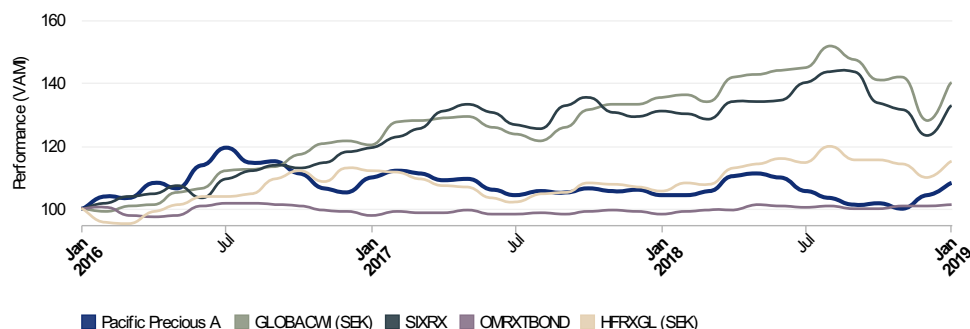
The fund has a concentrated portfolio in very liquid holdings (~30-40) and in markets with large capacity which enables strategies and return potential to be independent of the funds future size as well as inconstant market environments. Being a Swedish UCITS fund all aspects of security, costs and transparency are optimized.

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	3.62												3.62
2018	-1.72	-0.10	1.20	4.74	0.62	-1.27	-3.62	-2.30	-2.13	0.66	-1.58	4.13	-1.70
2017	4.48	1.99	-0.78	-1.92	0.30	-3.07	-1.82	1.40	-0.63	1.24	-0.83	0.68	0.82
2016		4.17	-0.61	4.73	-1.61	6.79	4.93	-4.00	0.31	-3.34	-4.21	-1.13	5.41

All facts based on monthly data and Pacific Precious A if not otherwise stated.

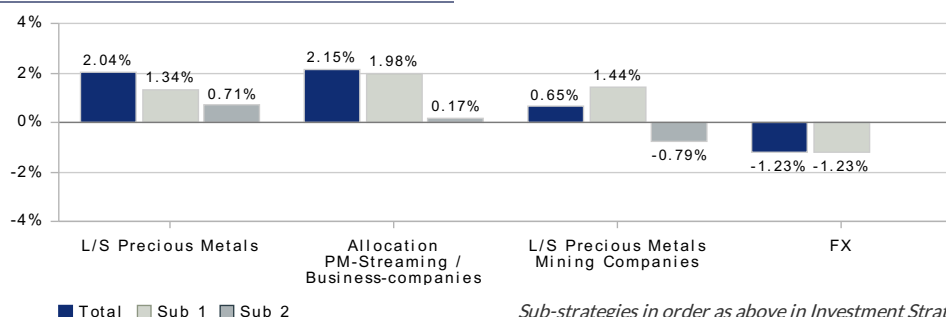
PERFORMANCE (VAMI)



RETURN REPORT

Period	Last	Average	Best	Worst	Winning %
1 Month	3.62	0.26	6.78	-4.21	47.22
3 Months	6.19	0.29	10.25	-8.45	44.12
1 Year	3.64	-1.38	10.13	-12.73	44.00
3 Years	8.24	8.24	8.24	8.24	100.00

MONTH'S CONTRIBUTION TO RETURN



Sub-strategies in order as above in Investment Strategy.



ERIC STRAND
Fund Manager

NAV

108.24

Threshold

117.85

RISK STATISTICS

Sharpe Ratio	0.32
Sortino Ratio	0.46
Maximum Drawdown	-16.09
Correlation vs. GLOBACWI (SEK)	0.05
Correlation vs. SIXRX	-0.01
Correlation vs. OMRXTBOND	0.42
Correlation vs. HFRXGL (SEK)	0.22
Annualized Standard Deviation	9.80
Annualized Downside Deviation	4.09
Volatility (weekly 5 years)	11.40
UCITS Risk Classification	5/7

GENERAL INFORMATION

ISIN Class A (SEK)	SE0008015077
ISIN Class B (SEK)	SE0009161151
Bloomberg Class A	BBG00LFT6PN6
Legal Structure	UCITS
Liquidity	Daily
Management Fee A/B	0.5% / 1.9%
Performance Fee A/B	15% / None
Threshold	ATH+OMRXTBILL
Fund Domicile	Sweden
Fund Company	ISEC Services AB
Web	isec.com
Manager Company	Pacific Fonder AB
Web	pacificfonder.se
Sustainable Business Card	eric.pacificfonder.eu



DISCLAIMER: THE PERFORMANCE REPRESENTED IS HISTORICAL; PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RESULTS AND INVESTORS MAY NOT RECOVER THE FULL AMOUNT INVESTED. ALL PERFORMANCE IS CALCULATED NET OF ALL EXPENSES, MANAGEMENT FEES AND PERFORMANCE FEES. ANY INVESTMENT DECISION IN PACIFIC FUNDS SHOULD BE MADE ON THE BASIS OF THE CURRENT PROSPECTUS, WHICH IS AVAILABLE, ALONG WITH THE KEY INVESTOR INFORMATION DOCUMENT, THE CURRENT ANNUAL AND SEMI-ANNUAL REPORTS, ELECTRONICALLY ON WWW.PACIFICFONDER.SE & WWW.ISEC.COM. FURTHER INFORMATION CAN BE OBTAINED FROM YOUR FINANCIAL ADVISOR. HE/SHE CAN ADVISE YOU INDEPENDENTLY OF PACIFIC FONDER. PACIFIC FONDER ONLY PUBLISHES PRODUCT-RELATED INFORMATION AND DOES NOT MAKE ANY INVESTMENT RECOMMENDATIONS.